



BENCHMARK ENERGY CORP.

NEWS RELEASE

BENCHMARK ANNOUNCES PRIVATE PLACEMENT FINANCING

Calgary, Alberta, Canada, February 6th, 2007 - BENCHMARK ENERGY CORP. ("Benchmark" or the "Company" - TSX Venture: BEE) is pleased to announce that it has arranged on a non-brokered basis, to issue up to 2,856,000 units ("Units") of the Company at a price of \$0.30 per Unit for gross proceeds of approximately \$856,800 (the Offering")

Each Unit consists of one common share ("Common Share") and one half of one common share purchase warrant (a "Warrant"). Each whole Warrant entitles the holder thereof to acquire one Common Share at an exercise price of \$0.40 per Common Share at any time on or before the 12 month anniversary of the closing of the Offering. The Common Shares and Warrants issued pursuant to the Offering will be subject to a four-month hold period.

Finders fees will be payable to selling agents in conjunction with the offering. This Offering will be sold on a private placement basis to certain investors in Europe, Alberta and British Columbia. Proceeds from this Offering will be added to working capital.

Benchmark Energy is a junior Canadian oil and gas exploration Company, focused internationally on North and West Africa. The Company currently has a 33.33% working interest in the Cosmos Concession in offshore Tunisia. The Company intends to further its working interests in Tunisia as well as to develop projects in Marginal oil and gas fields in North and West Africa, and elsewhere as opportunities may arise.

For further information, please contact:

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