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BENCHMARK ENERGY CORP.

NEWS RELEASE

BENCHMARK ENTERS INTO COOPERATION AGREEMENT FOR USE OF PROPRIETARY WELL ENHANCEMENT TECHNOLOGIES IN COLOMBIA

Calgary, Alberta, Canada, February 14th, 2007 - **BENCHMARK ENERGY CORP.** ("Benchmark" or the "Company" - TSX Venture: BEE), is pleased to report that it has entered into a Cooperation Agreement with privately-held Dominion Oil (USA) Corporation ("DOMOIL") of Spring, Texas, whereby DOMOIL will contribute to Benchmark the preferential right to use innovative and proprietary well performance enhancement technologies for which DOMOIL has the right to use in the Republic of Colombia in South America. DOMOIL will hold a 12.5% back-in right, with the option of converting this to a 5% carried interest, from Benchmark on any projects that Benchmark acquires or farms-in to as a result of having the preferential right to use DOMOIL's technologies.

DOMOIL's technologies are ideally-suited for the rehabilitation and development of marginal and/or mature oil & gas fields, including 2 specific opportunities in Colombia currently being investigated by Benchmark.

The Company currently holds a 33.333% interest in the offshore Cosmos Field is located some 45 kilometres offshore Tunisia in the Gulf of Hammamet, in waters between 100 and 150 metres in depth. The size of Cosmos concession is 741 gross acres (247 net acres).

Benchmark Energy is a junior Canadian oil & gas exploration and development company, focused internationally on the acquisition and/or farm-in to marginal and/or mature oil & gas fields. The Company intends to further its working interests in Tunisia as well as to develop projects elsewhere internationally.

Certain information set forth in this press release, including a discussion of future plans and operations, contains forward looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, some of which are beyond management's control, including but not limited to, the impact of general economic conditions, industry conditions, fluctuation of commodity prices, fluctuation of foreign exchange rates, environmental risks industry competition, availability of qualified personnel and management, stock market volatility, timely and cost effective access to sufficient capital from internal and external sources. Actual results,

performance or achievement could differ from those expressed in or implied by these forward-looking statements. Furthermore, prospective resources are those quantities of oil and gas estimated on a given date to be potentially recoverable from undiscovered accumulations. If discovered, they would be technically and economically viable to recover. There is no certainty that the prospective resource will be discovered. If discovered, there is no certainty that any discovery will be technically or economically viable to produce.

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