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BENCHMARK ENERGY CORP.

NEWS RELEASE

BENCHMARK REPORTS EXERCISE OF WARRANTS

Calgary, Alberta, Canada, April 3, 2007 - BENCHMARK ENERGY CORP. ("Benchmark" or the "Company" - TSX Venture: BEE) is pleased to report that 1,881,000 share-purchase warrants expiring on March 29, 2007, were exercised resulting in net proceeds to the Company of \$1,410,750.00. The total number of common shares of Benchmark now outstanding is 21,567,598.

As previously announced, Benchmark is continuing to investigate various acquisition and farm-in opportunities in North and West Africa, Indonesia, Colombia, and elsewhere. Further updates on the various projects will be provided as soon as possible. The Company currently has a 33.33% working interest in the Cosmos Concession in offshore Tunisia.

Certain information set forth in this press release, including a discussion of future plans and operations, contains forward looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, some of which are beyond management's control, including but not limited to, the impact of general economic conditions, industry conditions, fluctuation of commodity prices, fluctuation of foreign exchange rates, environmental risks industry competition, availability of qualified personnel and management, stock market volatility, timely and cost effective access to sufficient capital from internal and external sources. Actual results, performance or achievement could differ from those expressed in or implied by these forward-looking statements.

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