

BENCHMARK ENERGY CORP.

NEWS RELEASE

BENCHMARK FILES JUNE 30th, 2006 YEAR END DISCLOSURE DOCUMENTS

Calgary, Alberta, Canada, December 28th, 2006 – **Benchmark Energy Corp.** (“Benchmark” or the “Corporation” – TSX Venture: BEE) announces that it has filed its statement of reserves data, under National Instrument NI 51-101 Forms F1, F2 and F3, the reports of its independent qualified reserves evaluator and the related report of management and directors with the securities regulatory authorities in Canada. This information can be viewed on the Corporation’s website at www.benchmarkenergy.com or under its SEDAR profile at www.sedar.com.

The Corporation’s audited financial statements for the year ended June 30th, 2006 and the accompanying Management’s Discussion and Analysis have been filed and are also available for review at www.sedar.com.

Background

Benchmark Energy is a junior Canadian oil and gas exploration Company with an international focus.

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This news release is not for dissemination in the United States or to any United States news services. The common shares offered will not be and have not been registered under the United States Securities Act of 1933 and may not be offered or sold in the United States. Certain information regarding the Corporation contained herein may constitute forward-looking statements within the meaning of applicable securities laws. Forward-looking statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other similar statements that are not statements of fact. Although the Corporation believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to be correct. These statements are subject to certain risks and uncertainties, including the risk that either or both of the acquisitions may not close as planned, and may be based on assumptions that could cause actual results to differ materially from those anticipated or implied in the forward-looking statements. The Corporation’s forward-looking statements are expressly qualified in their entirety by this cautionary statement.

The TSX Venture Exchange, Inc. does not accept responsibility for the adequacy or accuracy of this news release.